

5/24/07 OA-Foundation Meeting
11:30am-1:00pm
Trumps

Helen: mentioned Certificates of Future, ~\$1,000 in a trust, could go toward OneAthens

Joe: gave update on Northeast GA Community Foundation & United Way Foundation issues

Bill: offering his services free to create OneAthens Foundation

- Need to be incorporated
- Have 501C3 status for tax exemption and for tax deductible donations
- Sees being completed by Jan 2008, the legal paperwork can be completed in 60 days
 - Need Mission Statement
 - Need Board of Directors
 - Need geographical distribution area
 - Key issue: Need bylaws

Board of Directors – don't need many duties

Need to raise money

Foundation possibly to fund the 10 initiatives

Talked about other Community Foundations:

Duluth CF - \$18M

Gainesville CF - \$34M

Calloway CF - \$300M

Talked about the geographical range, should Oconee, Jackson, Madison, etc... be included in OneAthens Foundation?

Other counties receive funding/benefits from ACC (library was mentioned) but don't always contribute their own funds back to ACC. Many surrounding counties bring homeless/injured to ACC hospitals.

Asked for the MSA's – area, RDC zone, reading material, minutes, and contact info of attendees

Will invite people from United Way and other Foundations to give info on their organizations at future meetings